

Wondering whether the

PIE option

is right for you?

To help you understand your options, the Trustee has appointed **LVE** to provide paid-for advice to members who are considering a Pension Increase Exchange (PIE). This is an option where you can exchange your future pension increases for a higher pension at the start of your retirement. **LVE** has been carefully selected by the Trustee and is a leading retirement solutions provider that has been providing trusted financial advice for over 20 years.

The team of experienced and friendly advisers at **LVE** can answer any questions you may have and help you make an informed decision on whether the PIE option is right for you, based on your personal circumstances (including current income, tax position, state of health and family situation).

Who can use this service?

Members of the Sainsbury's Pension Scheme (Argos Section) who have not yet taken their retirement benefits and are eligible for the PIE option.

Take a look at our video for more details about how the PIE option works. Visit www.jspensions.co.uk/SPS-argos

Do I need to pay **LVE** for PIE advice?

No, the Sainsbury's Trustee will pay the cost of this advice regardless of whether or not you take the PIE option. **LVE** will provide impartial advice based on the right outcome for you and your personal circumstances.



What happens in a PIE session with LVE?

You would have an initial 'fact-finding' phone call with LVE. This usually takes around 30 minutes, but could be longer or shorter, depending on your financial situation and how much support you need. Before your call, you would need details of your pension, the PIE offer you have had, and your financial information.

If you decide to proceed with advice, an LVE adviser will carry out a personal review and will present their recommendations based on your unique needs and circumstances for retirement.

How do I set up a call?

There is a dedicated LVE helpline and email address for Sainsbury's members who want to talk about the PIE option:

Telephone: 0800 0223 855

Email: Sainsburypensions@lv.com

You are welcome to have any trusted party, for example, your own adviser or family member, join you on the call when speaking to LVE.

Who are LVE?

As a leading UK retirement solutions provider, LVE provides regulated financial advice to people looking to access their pension safely and securely. They have a team of skilled, experienced and friendly advisers who are here to help you understand your retirement options, including the PIE option. They will work with you to understand your needs and preferences and provide you with the right advice, presenting solutions for your personal circumstances.

If you have a general query about your Sainsbury's pension, or wish to arrange retirement directly through the Sainsbury's Pension Scheme (without advice), then please contact the Scheme administrator, Mercer, on 0345 072 6772.

LVE offers a range of pension and investment products from the Liverpool Victoria Group of companies. They also offer investment products from a limited number of other companies, and annuity products from the whole of the market.

By calling LVE, you are not committing to anything. It's your choice whether you take the PIE option.

